

**AMENDMENT TO GOVERNMENT REGULATION  
NUMBER 51 YEAR 2010 CONCERNING  
ESTABLISHMENT OF STATE-OWNED COMPANY FOR  
ISSUING INDONESIA SYARIAH COMMERCIAL PAPER-II  
(Government Regulation of the Republic of Indonesia  
Number 10 Year 2017, dated March 22, 2017)**

WITH THE BLESSING OF THE ONE AND ONLY GOD  
PRESIDENT OF THE REPUBLIC OF INDONESIA

**Considering:**

- a. whereas, to improve flexibility and to optimize the role of State-Owned Company for Issuing Indonesia Syariah Commercial Paper-II, it is necessary to make amendment to Government Regulation Number 51 Year 2010, concerning Establishment of State-Owned Company for Issuing Indonesia Syariah Commercial Paper II;
- b. whereas, based on the consideration referred to in letter , it is necessary to stipulate Government Regulation on Amendment to Government Regulation Number 51 Year 2010, concerning Establishment of State-Owned Company for Issuing Indonesia Syariah Commercial Paper-II;

**In view of:**

- 1. Article 5 paragraph (2) of the 1945 Constitution of the Unitary State of the Republic of Indonesia;
- 2. Law Number 19 Year 2008, concerning State Syariah Commercial Paper (Statute Book of the Republic of Indonesia Year 2008 Number 70, Supplement to Statute Book of the Republic of Indonesia Number 4852);
- 3. Government Regulation Number 56 Year 2008, concerning State-Owned for Issuing Indonesia Syariah Commercial Paper (Statute Book of the Republic of Indonesia Year 2008 Number 117, Supplement to Statute Book of the Republic of Indonesia Number 4887) as amended by Government Regulation Number

73 Year 2012, concerning Amendment to Government Regulation Number 56 Year 2008, concerning State-Owned Company for Issuing Indonesia Syariah Commercial Paper (Statute Book of the Republic of Indonesia Year 2012 Number 168);

4. Government Regulation Number 51 Year 2010, concerning Establishment of State-Owned Company for Issuing Indonesia Syariah Commercial Paper-II (Statute Book of the Republic of Indonesia Year 2010 Number 72);

#### DECIDES:

To stipulate:

GOVERNMENT REGULATION ON AMENDMENT TO GOVERNMENT REGULATION NUMBER 51 YEAR 2010, CONCERNING ESTABLISHMENT OF STATE-OWNED COMPANY FOR ISSUING INDONESIA SYARIAH COMMERCIAL PAPER-II.

#### Article I

Some provisions in Government Regulation Number 51 Year 2010, concerning Establishment of State-Owned Company for Issuing Indonesia Syariah Commercial Paper-II (Statute Book of the Republic of Indonesia Year 2010 Number 72), have been amended so as to read as follows:

1. Provisions in paragraph (1) Article 5 have been amended so as to read as follows:

#### Article 5

- (1) State-Owned Company Issuing Indonesia SBSN-II is established for indefinite term.
- (2) State-Owned Company Issuing Indonesia SBSN-II may issue SBSN more than once.

2. Provision in Article 14 has been amended so as to read as follows:

#### Article 14

Members of the Board of Directors referred to in Article 13 shall be stipulated in Decision of the Minister based on the provisions in the statutory regulation on State-Owned Company for Issuing Indonesia Syariah Commercial Paper.

3. Provisions in Article 17 have been amended, as as to read as follows:

**Article 17**

- (1) State-Owned Company Issuing Indonesia SBSN-II shall be obliged to submit report on the issue of SBSN to the Minister.
- (2) State-Owned Company Issuing Indonesia SBSN-II shall be obliged to compile report and submit it to the Minister.
- (3) The Reports referred to in paragraph (1) and paragraph (2) shall be compiled based on the provisions in the statutory regulation on State-Owned Company Issuing Indonesia Syariah Commercial Paper.

**Article II**

This Government Regulation takes effect on the date it is enacted.

For public recognition, this Government Regulation shall be announced by placing it in the State Gazette of the Republic of Indonesia.

Stipulated in Jakarta

Dated March 22, 2017

**PRESIDENT OF THE REPUBLIC OF INDONESIA,**

sgd.

**JOKO WIDODO**

Enacted in Jakarta

Dated March 23, 2017

**MINISTER OF LAW AND HUMAN RIGHTS**

**OF THE REPUBLIC OF INDONESIA,**

sgd.

**YASONNA H. LAOLY**

**( BN )**