

Revokes [KEP-42/PM/2000](#); [SE-13/BL/2012](#)

Type: REGULATION (PER)
By: THE CHAIRPERSON OF THE BOARD OF COMMISSIONERS OF
INDONESIAN FINANCIAL SERVICES AUTHORITY
Number: 7/POJK.04/2017
Date: MARCH 14, 2017 (JAKARTA)
Title: DOCUMENT OF REGISTRATION STATEMENT IN THE CONTEXT OF
PUBLIC OFFERING OF EQUITY SECURITIES, DEBT SECURITIES
AND/OR SUKUK

BY THE GRACE OF GOD ALMIGHTY

THE BOARD OF COMMISSIONERS OF INDONESIAN FINANCIAL SERVICES
AUTHORITY,

Considering:

Whereas in the context of fulfilling a dynamic market demand by reducing duplication Public Offering process and to simplify Registration Statement, document, it is necessary to improve the regulation relating to the guideline of form and content of Registration Statement in the context of Public Offering by stipulating the Regulation of Financial Services Authority on Registration Statement document for Public Offering Equity Securities, Debt Securities, and/or Sukuk;

In view of:

1. Law Number [8 Year 1995](#) regarding Capital Market (State Gazette of the Republic of Indonesia Year 1995 Number 64, Supplement to State Gazette of the Republic of Indonesia Number 3608);
2. Law Number [21 Year 2011](#) regarding Financial Services Authority (State Gazette of the Republic of Indonesia Year 2011 Number 111, Supplement to State Gazette of the Republic of Indonesia Number 5253);

HAS DECIDED:

To Stipulate:

REGULATION OF INDONESIAN FINANCIAL SERVICES AUTHORITY REGARDING
DOCUMENT OF REGISTRATION STATEMENT IN THE CONTEXT OF PUBLIC
OFFERING OF EQUITY SECURITIES, DEBT SECURITIES, AND/OR SUKUK.

CHAPTER I GENERAL PROVISION

Article 1

Referred to herein as:

1. Capital Market is the activity related to Public Offering and Securities Trading, Public Company which is related to the issued Securities, institution and profession in relating to Securities.
2. Registration Statement is a document that must be submitted to Financial Services Authority by an Issuing Company in the context of Public Offering or a Public Company.
3. Issuing Company is a Party that conducts a Public Offering.
4. Public Company is a Company of which shares have been owned by at least 300 (three hundred) shareholders and have a paid up capital of at least IDR 3,000,000,000.00 (IDR three billion) or a number of shareholders and paid up capital which are stipulated by Government Regulation.
5. Public Offering refers to the activities of offering Securities conducted by an Issuing Company to sell Securities to public based on the procedures set forth in Law Number 8 Year 1995 regarding Capital Market and its implementation regulation.
6. Securities are negotiable papers, namely acknowledgement of debt, commercial securities, shares, bond, debt certificate, Collective Investment Contract Participation Unit, Futures Contract and any derivatives from Securities.
7. A Party is an individual, a company, a joint business, an association or an organized group.
8. A Prospectus shall be any written information in relation to Public Offering with the intention that the other Party may purchase Securities.
9. Brief Prospectus is a summary of Initial Prospectus content.
10. Initial Prospectus is a written document containing all information in the Prospectus submitted to Financial Services Authority as a part of Registration Statement, except for information regarding nominal value, amount and price of offering Securities offering, Securities Underwriter, interest rate on bond, or other matters In relating to terms of the bid that cannot be determined yet.
11. Sukuk is the Sharia Securities in form of certificate or ownership evidence with same value and representing an integrated part or undivided share (syuyu'/undivided share), on the underlying asset.
12. Public accountant is a person who has obtained a license to provide services as regulated in Laws and Regulations regarding public accountant and registered in Financial Services Authority.
13. A Subsidiary Company is a company of which financial statement is consolidated with the financial statement of Issuing Company.
14. A Trustee Contract is an agreement between an Issuing Company and Trustee Company in the context of the issuance of Debt Securities and / or Sukuk made in form of a notarial deed.

15. Underwriter Securities shall be the Party that makes a contract with an Issuing Company to conduct Public Offering for the interest of an Issuing Company with or without obligation to buy the remaining unsold Securities.
16. Stock Exchange is a Party which organizes and provides a system and / or a facility to reconcile the offering of Sale and Purchase of Securities of other Parties in order to trade Securities among them.
17. Information or Material Fact is an information or fact which is important and relevant about event, occasion or fact that may affect the price of Securities at Stock Exchange and/or a decision of investor, prospective investor or other Parties who have interest on that information or facts.
18. Trustee is a Party representing the interest of holders of debt securities.

Article 2

- (1) Regulation of Financial Services Authority is effective for an Issuing Company that submits a Registration Statement in the context of Public Offering of Equity Securities, Debt Securities, and/or Sukuk, unless otherwise specified by Financial Services Authority.
- (2) In preparing Registration Statement as referred to in paragraph (1), the Issuing Company and Securities Underwriter (if any) or other parties representing the Issuing Company shall follow the provision of laws and regulations in Capital Market sector governing general provision on the submission of Registration Statement and the provision of laws and regulations in Capital Market sector which regulates the procedure of registration in the context of Public Offering.

CHAPTER II REGISTRATION STATEMENT DOCUMENT

Article 3

In the context of the submission of Registration Statement as referred to in Article 2 paragraph (1), an Issuing Company must submit documents consisting of at least the following:

- a. A letter of introduction of Registration Statement in accordance with the format of Letter of Introduction of Registration Statement as contained in the Attachment which is an integral part of the Regulation of this Financial Services Authority;
- b. Prospectus;
- c. Brief Prospectus;
- d. Initial Prospectus (if any); and
- e. Other documents that must be submitted as a part of Registration Statement.

Article 4

- (1) Issuing Company that conducts Public Offering more than 1 (one) type of Securities at same time may submit Prospectus in order to offer each Securities separately or within 1 (one) Prospectus.
- (2) In the event that an Issuing Company submits 1 (one) Prospectus as referred to in paragraph (1), that Prospectus shall contain or disclose all information as regulated in the Regulation of Financial Services Authority on Form and Content of Prospectus and Brief Prospectus in the context of Equity Securities Public Offering and the Regulation of Financial Services Authority on Form and Content of Prospectus and Brief Prospectus in the context of Debt Securities Public Offering.
- (3) In the event of any discrepancies regarding the disclosure of required information as referred to in paragraph (2), Prospectus must meet more tight requirements.

Article 5

The provision concerning the submission of Prospectus in the event that the Public Offering shall be conducted at the same time for more than 1 (one) type of Securities as referred to in Article 4 whereas mutatis mutandis is applicable for the submission of Brief Prospectus and Initial Prospectus.

Article 6

Prospectus and Brief Prospectus as referred to in Article 3 letter b and letter c shall be prepared in accordance with the provisions as regulated in the Regulation of Financial Services Authority on Form and Content of Prospectus and Brief Prospectus in the context of Securities Equity Public Offering and the Regulation of Financial Services Authority on Form and Content of Prospectus and Brief Prospectus in the context of Debt Securities Public Offering.

Article 7

Other documents as referred to in Article 3 letter e includes:

- a. Schedule of Public Offering;
- b. Examples of Securities letters;
- c. Photocopy of the latest Articles of Association which has received approval from the Minister or a notification of amendment of articles of association has been received by the Minister holding governmental affairs in the sector of law;
- d. Financial statement which has been audited by a Public Accountant presented in accordance with the provision of laws and regulations in Capital Market sector governing the presentation and disclosure of financial statement of Issuing Company or Public Company and the provision of laws and regulations in Capital Market sector regulating accounting guideline of Securities Company;
- e. A letter from Public Accountant as regulated in the provision of laws and regulations in Capital Market sector governing the guideline for the arrangement of letter of comfort, made by the Public Accountant who audits the latest financial statement;

- f. Statement of management letter in accounting sector as stipulated in the provision of laws and regulations in Capital Market sector governing the guideline for the preparation of management statement in the field of accounting;
- g. A prospective financial statement in form of financial forecast including the report of Public Accountant on financial forecast concerned
- h. Examination report and legal opinion;
- i. Curriculum vitae from members of board of commissioners and Board of Directors;
- j. Securities Underwriting Agreement (if any);
- k. Structure that describes the position of Issuing Company vertically from individual shareholders up to Subsidiary at the very latest level and position of Issuing Company horizontally;
- l. A statement of Issuing Company in form and content in accordance with the Statement format of Issuing Company as contained in Attachment which is an integral part of the Regulation of Financial Services Authority;
- m. A statement of Capital Market supporting profession in accordance with the format of Capital Market Supporting Profession as set out in the Attachment which is an integral part of the Regulation of Financial Services Authority;
- n. A statement from Securities Underwriter (if any) in accordance with the Statement format of Securities Underwriter as stated in the Attachment which is an integral part of the Regulation Financial Services Authority; and
- o. Document containing other information in accordance with the request of Financial Services Authority as deemed necessary in the review of Registration Statement, to the extent that it may be announced to the public without causing a loss to the interest of Issuing Company.

Article 8

In the event that an Issuing Company submits a Registration Statement in the context of Public Offering Debt Securities, in addition to the submission of other documents as referred to in Article 7, an Issuing Company must submit following documents:

- a. Rating which is issued by the Securities Rating Company on Debt Securities;
- b. Contract of Trustee; and
- c. Assumption Agreement (if any).

Article 9

In the event that the Issuing Company submits a Registration Statement in the context of Sukuk Public Offering, in addition to the submission of other documents as referred to in Article 7, the Issuing Company must submit documents as referred to in the Regulation of Financial Services Authority on Issuing and Requirements of Sukuk.

Article 10

Financial report as referred to in Article 7 letter d shall meet the following requirements:

- a. For Issuing Company that will conduct a Public Offering of Equity Securities including financial data of the last 3 (three) years or since its establishment of less than 3 (three) years; and
- b. For Issuing Company that will conduct Public Offering of Debt Securities and/or Sukuk, including financial data of the last 2 (two) years or since its establishment of less than 2 (two) years.

Article 11

- (1) Report of examination and legal opinion as referred to in Article 7 letter h shall cover all legal aspects of Issuing Company, except:
 - a. For examination of articles of association shall only include the articles of association at the time of establishment and last articles of association;
 - b. For examination of capital structure and change of shares ownership only:
 1. The last 3 (three) years or since the establishment if less than 3 (three) years in prior to Registration Statement, for Issuing Company which will conduct a Public Offering of Equity Securities; or
 2. The last 2 (two) years or since establishment if less than 2 (two) Year in prior to Registration Statement, for Issuing Company which will conduct a Public Offering of Debt Securities and / or Sukuk.
- (2) In the event that within the period as referred to in paragraph (1) letter b, there is no change in capital structure and shares ownership, the examination from legal side covers the examination of capital structure and the latest shares ownership.

Article 12

- (1) Financial Services Authority may request an information and / or other documents that are not part of Registration Statement and are not intended to be announced to the public since it may harm the interests of Issuing Company or affiliated parties including:
 - a. A statement with sufficient stamp from Issuing Company, a member of Board of Directors, and a member of Board of Commissioners whether or not to be involved in a lawsuit;
 - b. A statement from party that assists in the drafting of Prospectus (if any):
 1. A letter of approval for the listing of name of party in Prospectus; and / or
 2. A letter of revocation in the event that such party has revoked its consent;

- c. Other information received by Financial Services Authority of the parties assisting in Public Offering to support the adequacy and accuracy of the required disclosure (if any); and / or
 - d. other documents required.
- (2) Revocation of approval as referred to in paragraph (1) letter b number 2 may only be carried out prior to the effective date of Registration Statement.

CHAPTER III OTHER SANCTIONS

Article 13

- (1) Without prejudice to criminal provision in Capital Market sector, Financial Services Authority is authorized to impose administrative sanctions against any parties that violate the provision in this Regulation of Financial Services Authority, including those that cause such violations in form of:
- a. A written warning;
 - b. Fine, that is the obligation to pay a certain amount of money;
 - c. Restrictions on business activities;
 - d. Suspension of business activities;
 - e. Revocation of business license;
 - f. Cancellation of approval; and
 - g. Cancellation of registration.
- (2) Administrative sanction as referred to in paragraph (1) letter b, letter c, letter d, letter e, letter f, or letter g can be imposed with or without the prior imposition of administrative sanction in form of a written warning as referred to in paragraph (1) letter a.
- (3) Administrative sanction in form of fines as referred to in paragraph (1) letter b can be imposed separately or jointly with the imposition of administrative sanction as referred to in paragraph (1) letter c, letter d, letter e, letter f, or letter g.

Article 14

In addition to administrative sanction as referred to in Article 13 paragraph (1), Financial Services Authority may take certain action against any parties that violate the provision of the Regulation of Financial Services Authority.

Article 15

Financial Services Authority may announce the imposition of administrative sanction as referred to in Article 13 paragraph (1) and certain action as referred to in Article 14 to public.

CHAPTER IV TRANSITIONAL PROVISION

Article 16

For Issuing Company which has submitted a Registration Statement to Financial Services Authority but the Registration Statement concerned has not been effective prior to the enactment of the Regulation of Financial Services Authority, the Registration Statement document submitted by Issuing Company in the context of Public Offering shall still follow the Regulation Number IX.C.1, Attachment of Decision of Chairman of Capital Market Supervisory Board Kep-42/PM/2000 dated October 27, 2000 on the Amendment of Regulation Number IX.C.1 on the Guideline regarding Form and Content of Registration Statement in the context of Public Offering.

CHAPTER V CLOSING PROVISION

Article 17

- (1) At the time this Regulation of Financial Services Authority comes into force:
- a. The Decision of Chairman of the Capital Market Supervisory Board Number Kep-42/PM/2000 dated October 27, 2000 on the Amendment of Regulation Number IX.C.1 of the Guideline of Form and Content of Registration Statement in the context of Public Offering including Regulation Number IX.C.1 as its attachment except number 6 Letter I;
 - b. Circular Letter of the Capital Market Supervisory Board Number SE-01/BL/2007 dated February 8, 2007 concerning the Submission of Financial Statement in the context of Information Disclosure; and
 - c. Circular Letter of the Capital Market Supervisory Board and Financial Institution Number SE-13/BL/2012 dated September 19, 2012 on Prospectus in the context of Public Offering of Bond and Sukuk, which are conducted simultaneously
- shall be Revoked and declared null and void
- (2) Provisions concerning other documents in form of preliminary agreements with one or more Securities Exchanges as referred to in number 6 letter I of the Regulation Number IX.C.1, attachment to the Decision of Chairman of Capital Market Number Kep-42/PM/2000 dated October 27, 2000 on the Amendment of Regulation Number IX.C.1 concerning the Guideline regarding Form and Content of Registration Statement for Public Offering shall be revoked and declared as null and void after 6 (six) months from the date of enactment of the Regulation of Financial Services Authority.

Article 18

The Regulation of this Financial Services Authority comes into effect from the date of promulgation.

For public cognizance this Regulation of Financial Services Authority shall be promulgated by its placement in the State Gazette of the Republic of Indonesia.

Stipulated in Jakarta
On March 14, 2017

CHAIRPERSON OF THE BOARD OF COMMISSIONERS OF INDONESIAN
FINANCIAL SERVICES AUTHORITY,

Signed

MULIAMAN D. HADAD

Promulgated in Jakarta
On March 14, 2017

MINISTER OF LAW AND HUMAN RIGHTS OF THE REPUBLIC OF INDONESIA,

Signed

YASONNA H. LAOLY

STATE GAZETTE OF THE REPUBLIC OF INDONESIA YEAR 2017 NUMBER 44

Issued as a true copy
1st Director of Law of Legal Department

Signed

Yuliana

ELUCIDATION
ON
THE REGULATION OF FINANCIAL SERVICES AUTHORITY
NUMBER 7/POJK.04/2017
REGARDING
REGISTRATION STATEMENT DOCUMENT IN THE CONTEXT OF PUBLIC
OFFERING OF EQUITY SECURITIES, DEBT SECURITIES, AND/OR SUKUK

I. GENERAL

As set forth in Article 70 paragraph (1) of Law Number 8 Year 1995 concerning Capital Market which principally stipulates that each party conducting a Public Offering must submit a Registration Statement to Financial Services Authority and the Registration Statement has been effective. Based on the authority given by Law Number 8 of 1995 on Capital Market, the Financial Services Authority has the authority to regulate the documents that must be submitted at the time of Registration Statement submission. The arrangement of documents to be submitted for the submission of Registration Statement in the context of Public Offering of Equity Securities, Debt Securities, and/or Sukuk, is currently regulated by Regulation Number IX.C.1, attachment of the Decision of Chairman of Capital Market Supervisory Board Number Kep- 42 / PM / 2000 dated October 27, 2000 on the Amendment of Regulation Number IX.C.1 concerning the

Guideline on Form and Content of Registration Statement in the context of Public Offering. However, in its development it is necessary to simplify the Registration Statement document to meet a dynamic market demand.

Completion of Regulation Number IX.C.1 is performed for the purpose of reducing duplication of Public Offering process and eliminating the duplication of Registration Statement document in the context of Public Offering which is submitted by an Issuing Company to Financial Services Authority and Stock Exchange as well as simplifying Registration Statement documents in the context of Public Offering.

Now, the improvement made to the regulation regarding the guideline on form and content of Registration Statement in the context of Public Offering, are among others:

- a. Omitting documents concerning preliminary agreement of Securities recording with Stock Exchange as a part of Registration Statement document submitted to Financial Services Authority;
- b. Adding the provision related to Prospectus, Initial Prospectus, and Brief Prospectus, namely, for Issuing Company that conducts Public Offering more than 1 (one) type of Securities at the same time, that may submit documents of Prospectus, Initial Prospectus, and Brief Prospectus within 1 (one) document or separate; and
- c. Simplifying financial report which is submitted in the context of Debt Securities Public Offering and/or Sukuk, that is to submit financial data of the last 2 (two) years or since the establishment if less than 2 (two) years.

The enforcement of provision for document elimination on preliminary agreement of Securities listing with Stock Exchange shall be given a transitional period of 6 (six) months since the enactment of this Regulation of Financial Services Authority with a consideration of the time needed for Stock Exchange to adjust the regulation of registration that requires a preliminary agreement with the Regulation of Financial Services Authority.

Based on the background of such thought and aspect, it is necessary to change laws and regulations of Capital Market sector that regulates the guideline concerning form and content of Registration Statement in the context of Public Offering, namely the Decision of Chairman of Capital Market Supervisory Board Number Kep-42 / PM / 2000 on October 27, 2000 concerning the Amendment of Regulation Number IX.C.1 concerning form and content of Registration Statement in the context of Public Offering, together with the Regulation Number IX.C.1 as its attachment, by issuing the Regulation of Financial Services Authority regarding Document of Registration Statement in the context of Equity Securities Public Offering, Debt Securities, and / or Sukuk.

II. ARTICLE BY ARTICLE

Article 1

Sufficiently clear.

Article 2

Paragraph (1)

Sufficiently clear.

Paragraph (2)

At the time the Regulation of this Financial Services Authority comes into effect:

1. Laws and Regulations in Capital Market sector that regulate general provision for the submission of Registration Statement which is applicable is the Regulation Number IX.A.1, the attachment of the Decision of Chairman of Capital Market Supervisory Board and Financial Institution Number Kep-690/BL/2011 dated December 30, 2011 on General Provision of the Submission of Registration Statement; and
2. Laws and Regulations in Capital Market sector that regulates registration procedure in the context of the applicable Public Offering is the Regulation Number IX.A.2, Attachment of the Decision of Capital Market Supervisory Board and Financial Institution Number Kep-122/BL/2009 dated May 29, 2009 in the context of Public Offering.

Article 3

Sufficiently clear.

Article 4

Paragraph (1)

Sufficiently clear.

Paragraph (2)

Sufficiently clear.

Paragraph (3)

An example of the fulfilment of tight requirements as follow:

Issuing Company that conducts Equity Securities Public Offering and Debt Securities at the same time. Based on Regulation Financial Services Authority, the financial statements that must be submitted in the framework of Public Offering Securities are equity is the last 3 (three) Year financial statements, while the financial statements that must be submitted in the context of Public Offering of Debt Securities is the latest financial statement of the last 2 (two) years, therefore, the financial statement to be submitted shall be the financial statement of the last 3 (three) years.

Article 5

Sufficiently clear.

Article 6

Sufficiently clear.

Article 7

Letter a

Sufficiently clear.

Letter b

Sufficiently clear.

Letter c

Sufficiently clear.

Letter d

At the time this Regulation of Financial Services Authority comes into effect:

1. Laws and regulations in Capital Market sector that regulates the presentation and disclosure of financial statement of Issuing Company or a Public Company which is applicable is the Regulation Number VIII.G.7, Attachment of the Decision of Chairman of Capital Market Supervisory Board and Financial Institution Number Kep-347/BL/2012 dated June 25, 2012 on the Presentation and Disclosure of Financial Statement of Issuing Company or Public Company; and
2. Laws and regulations in Capital Market sector that regulates the guideline for the accounting of Securities Company which is applicable is the Regulation Number VIII.G.17, Attachment of the Decision of Chairman of Capital Market Supervisory Board and Financial Institution Number Kep-689/BL/2011 dated December 30, 2011 to Accounting Guideline of Securities Company.

Letter e

In practice, a letter from Public Accountant concerned is also known as a comfort letter.

At the time the Regulation of Financial Services Authority comes into effect, Laws and Regulations in Capital Market sector that arranges the guideline for arranging applicable comfort letter shall be the Regulation Number VIII.G.5, Attachment of the Decision of Chairman of Capital Market Supervisory Board Number Kep-41/PM/1996 dated January 17, 1996 on the Guideline for the arrangement of Comfort Letter.

Restriction covered in comfort letter is in accordance with the latest assignment period of Public Accountant.

Letter f

Referred to as “management”, shall be the Board of Directors of Issuing Company. At the time this Regulation of Financial Services Authority starts into effect, laws and regulations in Capital Market sector that regulates the guideline of arrangement of applicable management statement in accounting sector is the Regulation Number VIII.G.6, Attachment of the Decision of Chairman of Capital Market Supervisory Board Number Kep-42/PM/1996 dated January 17, 1996 on the Guideline of preparing Management Statement in Accounting Sector.

Letter g

Sufficiently clear.

Letter h

Sufficiently clear.

Letter i

Sufficiently clear.

Letter j

Sufficiently clear.

Letter k

Referred to as “Individual shareholder” is the ultimate shareholder

Letter l

Sufficiently clear.

Letter m

Referred to as “Capital Market Supporting Profession” among others consists of:

1. Public accountant;
2. Legal consultant;
3. Appraiser;
4. Notary; and
5. Other profession stipulated by the Government Regulation.

Letter n

Sufficiently clear.

Letter o

Sufficiently clear.

Article 8

Sufficiently clear.

Article 9

Sufficiently clear.

Article 10

Sufficiently clear.

Article 11

Sufficiently clear.

Article 12

Paragraph (1)

Letter a

Sufficiently clear.

Letter b

Examples of parties that assist the preparation of a Prospectus that is for example, financial advisors

Letter c

Examples of other information from parties assisting in a certain Public Offering to support the adequacy and accuracy of the required disclosure in form of a report from experts in the field of mining

Letter d

Sufficiently clear.

Paragraph (2)

Sufficiently clear.

Article 13

Sufficiently clear.

Article 14

Referred to as “certain action” among others is in form of the postponement of giving an effective statement Registration Statement in the context of Public Offering.

Article 15

Announcement of the imposition of administrative sanctions and certain action by Financial Services Authority can be made among others through the Website of Financial Services Authority or Annual Report of Financial Services Authority.

Article 16

Sufficiently clear.

Article 17

Sufficiently clear.

Article 18

Sufficiently clear.

SUPPLEMENT TO STATE GAZETTE OF THE REPUBLIC OF INDONESIA NUMBER
6028

Note

ATTACHMENT
OF THE REGULATION OF FINANCIAL SERVICES AUTHORITY
NUMBER 7/POJK.04/2017
REGARDING
REGISTRATION STATEMENT DOCUMENT IN THE CONTEXT OF PUBLIC
OFFERING OF EQUITY SECURITIES, DEBT SECURITIES, AND/OR SUKUK

INTRODUCTION LETTER OF REGISTRATION STATEMENT

Number :(Domicile),(date./month/year)
Attachment :
Subject : Introduction Letter for Registration Statement in the context of Public
Offering(Type pf Securities) (Name of Issuing Company)

To
Board of Commissioners of Financial Services Authority

For the attention of: Chief Executive as Supervisor of Capital Market in Jakarta.

We hereby submit a Registration Statement in the context of Public Offering*) in duplicatecopies, as follow:

1. Issuing Company:
 - a. Full Name :
 - b. Full address :
 - c. Legal type :
 - d. Number and date of Establishment deed and Deed of Amendment of the latest Articles of Association (if any) :
 - e. Legalization and Approval of Minister of Law and Human Rights of Republic of Indonesia on Establishment Deed and Deed of Amendment of the latest Articles of Association (If any) :
 - f. Number and announcement date in Official Gazette of the Republic of Indonesia in relating to the above Letter e :
 - g. Domicile of Issuing Company :
 - h. Number of Business License of Issuing Company :
 - i. Business Activities of Issuing Company :
2. Plan of Public Offering Schedule :
3. List of the attached documents :
 - a.
 - b.
 - c.

STATEMENT OR INFORMATION STATED IN THIS REGISTRATION STATEMENT IS TRUE AND THERE IS NO MATERIAL FACT WHICH IS NOT STATED IN THE REQUIRED REGISTRATION STATEMENT IN ORDER THAT THIS REGISTRATION STATEMENT IS NOT MISLEADING

(Name of Issuing Company)

Stamp duty

.....
(Full name and signature of members of the competent Board of Directors)

*) Brief Explanation regarding the offering Securities

STATEMENT OF ISSUING COMPANY

We, the undersigned below, a member of Board of Directors and a member of Board of Commissioners each representing Board of Directors and Board of Commissioners from:

Issuing Company :

Business Activities :

Address :

Telephone and facsimile :

In the context of Public Offering(Please mention the Securities offered) in amount of truly declare that:

1. Registration Statement in the context of Public Offering.....(type of Securities) which has been submitted to Financial Services Authority on the date of, is complete and in accordance with the requirements set forth in Laws and Regulations of Capital Market sector.
2. We are certain that the Registration Statement which has not been submitted does not include incorrect statement or information or fact which is misleading.
3. We are certain that the entire information or Material Fact which is required for taking a decision of investment has been disclosed entirely and true and is not misleading.
4. We shall take necessary action in the context of accomplishing or completing a Registration Statement which has been submitted to Financial Services Authority. In the event that incorrect information or fact is found, misleading or does not disclose so that the information in Registration Statement and Prospectus for Public Offering (please mention type of the offered Securities) does not give misleading information, therefore, we promise to immediately revise and submit information or fact concerned to Financial Services Authority, either before or after Registration Statement becomes effective.
5. In the event that incorrect information or fact is discovered which is misleading or does not disclose an information or material fact that must be disclosed, therefore, by the order of Financial Services Authority we are ready to carry out following matters:
 - a. to change a Registration Statement and to disseminate the Prospectus which already contains correct information or fact, is not misleading or contain untrue information about Material Fact required so that Prospectus does not give a misleading description;
 - b. To postpone Public Offering (Please mention type of the offered Securities; and/or

- c. To cancel Public Offering (Please mention type of the offered Securities).
6. We, as the members of Board of Directors and members of Board of Commissioners shall be responsible on all lawsuits either civil or criminal that may occur as the result of incorrect information of Material Fact, misleading and does not disclose the information or required Material Fact so that information in the Registration Statement and Prospectus for Public Offering (Please mention type of the offered Securities) does not give a misleading information.
7. We have not made other agreements with Securities Underwriter in the context of Public Offering other than the agreement disclosed in Registration Statement.
8. We promise to give the same information or fact either to prospective investor of Indonesia or foreign countries at same time.
9. We are ready to give all information and report which are required and requested by Financial Services Authority in accordance with laws and regulations in Capital Market sector.
10. We promise to manage company as good as possible for the sake of all shareholders including public shareholders.

..... (Place), (Date/Month/Year)

Board of Commissioners

Board of Directors

Stamp duty

Stamp duty

.....
(Full name and signature)

.....
(Full name and signature)

STATEMENT OF SECURITIES UNDERWRITER

We, the undersigned below, members of Board of Directors and members of Board of Commissioners, each representing Board of Directors and Board of Commissioners from:

Securities Underwriter :

Address :

In the context of Public Offering (Please mention the offered of Securities) in amount of truly stated that:

1. Registration Statement in the context of Public Offering (type of Securities) which has been submitted to Financial Services Authority on the date of I, is already complete and has met the requirements set forth in laws and regulations of Capital Market sector.
2. We are certain that the submitted Registration Statement does not contain a false and misleading statement or information or fact.

3. We are certain that all information or Material Fact which is required for an investor to take a decision of investment has been entirely disclosed.
4. We have conducted a review on Registration Statement and have raised a question and asked a written information to Issuing Company and supporting profession of Capital Market of which name is set forth in Registration Statement. The question and request of such information has been replied in writing and has covered all information or Material Fact that must be known as a consideration material to take a decision of investment whether to purchase or to sell the offered Securities
5. We have conducted a review on all information and fact given by an Issuing Company and supporting profession of Capital Market. Based on the conducted review on all replies and information or fact given by an Issuing Company and supporting profession of Capital Market, we come to a conclusion that the submitted information of fact are complete and correct.
6. We are fully aware that there is a possibility of civil litigation or a criminal prosecution if there is a false and misleading information or fact or which does not disclose the information of Material Fact in Registration Statement in relating to this Public Offering.
7. We make no other agreement with other Issuing Company or securities Underwriter in the context of Public Offering no other than this agreement which has been disclosed in Registration Statement.
8. We are able to submit all information, facts, or reports required and requested by Financial Services Authority in accordance with laws and regulations in Capital Market sector.
9. We promise to provide same information to both Indonesian and foreign investors at the same time.

..... (Place), (Date/month/year)

Board of Commissioners

Board of Directors

Stamp Duty

Stamp Duty

.....
(Full name and signature)

.....
(Full name and signature)

A STATEMENT OF SUPPORTING PROFESSION OF CAPITAL MARKET
(Public accountant/Notary/Legal Consultant/Assessor¹))

We , the undersigned below:

Name of Supporting Profession of Capital Market:

Nama Board of Directors/Partners :

Address :

Number of STTD :

Acting as a Capital Market supporting profession (Public accountant) in the framework of Public Offering (Specify Securities offered) a number of done by PT (name of Issuing Company), states in full that:

1. We are responsible for the opinions we provide that are part of the Registration Statement.
2. We as a Capital Market support profession in performing the duties have acted in accordance with the norms or professional standards and professional code of ethics (Public accountant / notary / legal consultant / appraiser²)
3. We as a Capital Market support profession in performing their duties have been independent and have no conflict of interest with Issuing Company and other Capital Market Supporting Professionals.
4. We are responsible for the review of the Registration Statement and have submitted questions and written information requests to the Issuing Company and requests for information or facts to other Persons as deemed necessary. Answers we have received from other Parties and in writing from Issuing Company. Our procedures are in conformity with our professional norms or standards and regulation in the Capital Market sector.
5. We believe that the Registration Statement submitted does not contain misleading and/or misleading statements or information or facts, and/or discloses the Material Information or Facts required so that information in the Registration Statement and Prospectus for Public Offering (state the type of Securities offered) this does not give a misleading picture.
6. We believe that nothing can hamper the implementation of this Public Offering.
7. We are responsible for the opinions we make in this Public Offering and we have also read all the Prospectus and Registration Statement documents primarily to see if the information or facts contained does not conflict with our opinion.³)
8. In the event of any incorrect or misleading information or facts, misleading or not disclosing information or facts which should be disclosed so that in the Prospectus and other Registration Statement documents in the framework of Public Offering (Please specify the type of Securities offered.) This does not provide a misleading picture, we promise to immediately pass that information or facts to the Financial Services Authority either before or after the Registration Statement becomes Securitiestif.

..... (place), (date, month, Year)

Capital Market Supporting Profession
(Public accountant/Notary/Legal Consultant /Assessor¹)

Stamp duty

.....
(Full name and signature)

- 1) Cross out unnecessary item(s).
- 2) Special note to the notary, the definition of professional standard as referred to in this statement refers to the Regulation of Notary Registration and Notary Code of Ethics.
- 3) For Notary, a statement to be adjusted for its relevance.

Stipulated in Jakarta
On March 14, 2017

CHAIRPERSON OF THE BOARD OF COMMISSIONERS OF INDONESIAN
FINANCIAL SERVICES AUTHORITY,

Signed

MULIAMAN D. HADAD

Issued as a true copy
1st Director of Law of Legal Department

Signed

Yuliana

Source: LOOSE-LEAF REGULATION OF THE CHAIRPERSON OF THE BOARD
OF COMMISSIONERS OF INDONESIAN FINANCIAL SERVICES
AUTHORITY YEAR 2017