

MULTI-ASSETS INVESTMENT FUND IN THE FORM OF COLLECTIVE INVESTMENT CONTRACT

(Regulation of Financial Service Authority of R.I

Number 4/POJK.4/2017,

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[Continued from Business News No. 9029 pages 23-48]

Article 7 and Article 8

Self-explanatory.

Article 9

Letter a

Stock as referred to in this letter shall also mean Shares / Participation Unit in Reksa Fund or Investment Product of the same type as Reksa Fund and/or Collective Investment Contract in overseas such as Trust Unit and Mutual Fund, Stock with Collatorated Asset, Real Estate Investment Fund Participation Unit, and other Collective Investment Contract Participation Unit as stipulated by the Financial Service Authority.

Letter b and Letter c

Self-explanatory.

Letter d

Derrivative Instrument referred to in this letter, shall include derrivative instrument of Stock or Stock index, or derrivative instrument of non-Stock, such as derrivative of currency, derrivative of interest rate, derrivative of commodity or commodity index, etc.

Letter e through Letter i

Self-explanatory.

Article 10 and Article 11

Self-explanatory.

Article 12**Paragraph (1)**

Practically "management cost based on performance" usually referred to as performance fee.

Paragraph (2)

Self-explanatory.

Article 13 through Article 18

Self-explanatory.

Article 19**Letter a**

Self-explanatory.

Letter b

This information also covers specific feature of Multi-Assets Investment Fund and type of investment to be exercised by Multi-Assets Investment Fund and investment allocation on each type of investment.

Letter c

This information contains the pattern, investment strategy, and/or focus to be applied by Multi-Assets Investment Fund.

Example of pattern and investment strategy, such as investment in growing stock/valued stock.

Example of focus of investment, such as focus on global / regional / particular country or focus on emerging market / developed market.

On this part, also including information that if Multi-Assets Investment Fund uses special strategy in exercising investment such as margin trading, short sale, re-purchase agreement, and derivative transaction.

Letter d

Information on limitation of investment clearly defines strategy on diversified investment or concentrated investment to be made by Investment Manager in managing Multi-Assets Investment Fund.

Letter e

Information on the type of Stock portfolio and/or Investment portfolio other than Stock in Multi-Assets Investment Fund contains all types of Stock with characteristics and/or Investment portfolio other than Stock to change into Asset portfolio in Multi-Assets Investment Fund.

Example of Stock in domestic Equity and Stock in Fixed Revenue being traded on the Stock Exchange or Stock over the counter.

Letter f

Practically, "structure product" hereinafter referred to as structured product.

Figure 1

Self-explanatory.

Figure 2

Example of objective of using derivative as portfolio of Multi-Assets Investment Fund, such as objective for hedging or increase Investment proceeds compensation.

Figure 3

Information on risk management to be applied as referred to in this figure also covers risk management on risk exposure and method of computing risk exposure arising from ownership of Stock derivative and/or in Multi-Assets Investment Fund.

Letter g**Figure 1 and Figure 2**

Self-explanatory.

Figure 3

What is meant by limited regulation in this provision shall be regulation on the type of Stock or portfolio other than Stock not fully governed yet by the authority.

Letter h and Letter i

Self-explanatory.

Article 20

Paragraph (1)

Self-explanatory.

Paragraph (2)

By the time this Regulation of Financial Service Authority comes to force, statutory regulation on Capital Market that governs the prevailing fair market price of Stock in Reksa Fund portfolio shall be Regulation Number IV.C.2, Attachment to Decision of the Chairman of Capital Market Supervisory Agency and Financial Institution Number: Kep-367/BL/2012, dated July 9, 2012, concerning fair market price of Stock in Reksa Fund portfolio.

Article 21

Paragraph (1)

Letter a

Example of Investment portfolio other than Stock which fair market price is readily available to public shall be gold and fair market price of commodity.

Letter b

Example of Investment portfolio other than Stock which fair market price is not readily available to public shall be Direct Investment in property, and Direct Investment in infrastructure.

Paragraph (2) and Paragraph (3)

Self-explanatory.

Article 22 through Article 32

Self-explanatory.

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